

CIRCLE OF LOVE FOUNDATION

Loving Others as Jesus Loved



Annual Report 2025



Mission Statement

Circle of Love Foundation-Sharing the Gospel and bringing hope to a world in need through acts of compassion and by loving others as Jesus loved us.

Board of Directors

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Judy Gause
Director
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Fiona Okoroti,
DNP Director
3767 Foxborough
Rockford, IL. 61114



Board of Directors

David Laib, Amy Karney, Janet Lei, Dena Koehler, Helen Laib,
Fiona Okoroti, Judy Gause, Mary Linda Wing,
not pictured Darryl Karney

GORDON J. MAIER & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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March 20, 2026

To the Board of Directors
Circle of Love Foundation, Inc.
Rockford, Illinois

Independent Auditor's Report

Opinion

We have audited the accompanying financial statements of Circle of Love Foundation, Inc. (a nonprofit organization), which comprise the Statement of Financial Position as of December 31, 2025, and the related Statements of Activities, Cash Flows, and Functional Expenses for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Circle of Love Foundation, Inc. as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Circle of Love Foundation, Inc., and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Circle of Love Foundation, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Circle of Love Foundation, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events considered in the aggregate, that raise substantial doubt about Circle of Love Foundation, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Gordon J. Maier & Company, LLP

Gordon J. Maier & Company, LLP
Certified Public Accountants

**Circle of Love
Foundation, Inc.
Statement of Financial
Position December 31,
2023**

**Circle of Love Foundation, Inc.
Statement of Functional Expenses
Year Ended December 31, 2025**

	Program Services			Supporting Activities			2025 Total
	Grants	Pastoral Support	Mission Trips	Total	Management and General	Fundraising	
Expenses							
Insurance	\$ -	\$ -	\$ 856	\$ 856	\$ -	\$ -	\$ 856
Depreciation Expense	-	-	-	-	-	-	-
Postage	-	-	386	386	24	72	482
Printing and Reproduction	-	-	3,413	3,413	213	638	4,264
Office Supplies and Expenses	-	-	7,671	7,671	480	1,439	9,590
Telephone	-	-	2,579	2,579	-	-	2,579
Pastoral Support	-	108,910	-	108,910	-	-	108,910
Professional Fees	-	-	-	-	13,855	-	13,855
Banquet Expenses	-	-	-	-	-	10,904	10,904
Grants Paid	141,740	-	-	141,740	-	-	141,740
Office and Field Staff Services	-	-	153,995	153,995	7,414	2,471	163,880
Travel Expenses	-	-	80,217	80,217	-	-	80,217
Medical Supplies and Equipment	-	-	15,018	15,018	-	-	15,018
Humanitarian Supplies	-	-	2,013	2,013	-	-	2,013
Miscellaneous Expenses	-	-	-	-	935	-	935
Total Functional Expenses	<u>\$ 141,740</u>	<u>\$ 108,910</u>	<u>\$ 266,148</u>	<u>\$ 516,798</u>	<u>\$ 22,921</u>	<u>\$ 15,524</u>	<u>\$ 38,445</u>
							<u>\$ 555,243</u>

The accompanying notes are an integral part of these financial statements.

Circle of Love Foundation, Inc.
Statement of Cash Flows
Year Ended December 31, 2025

Cash Flows from Operating Activities		
Change in Net Assets	\$ 2,002	
Net Cash Provided by Operating Activities		<u>\$ 2,002</u>
Net Increase in Cash		2,002
Cash—January 1, 2025		<u>58,670</u>
Cash— December 31, 2025		<u><u>\$ 60,672</u></u>

The accompanying notes are an integral part of these financial statements.

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**Circle of Love Foundation, Inc.
Statement of Cash
Flows Year Ended**

**Circle of Love Foundation, Inc.
Statement of Financial Position
December 31, 2025**

Assets		
Current Assets		
Cash	\$ 60,672	
Total Current Assets		\$ 60,672
Property and Equipment (Note H)		
Office Equipment	9,434	
Less: Accumulated Depreciation	<u>(9,434)</u>	
Net Property and Equipment		<u>-</u>
Total Assets		<u><u>\$ 60,672</u></u>
Net Assets		
Net Assets		
Without Donor Restrictions (Note A)		<u>\$ 60,672</u>
Net Assets		<u><u>\$ 60,672</u></u>

The accompanying notes are an integral part of these financial statements.

Cash Flows from Operating Activities

Change in Net Assets	\$ (50,740)	
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities		
Depreciation Expense	<u>660</u>	
Net Cash Provided by Operating Activities		<u>\$ (50,080)</u>
Net Increase in Cash		(50,080)
Cash ---January 1, 2023		<u>88,739</u>
Cash- December 31, 2023		\$ 38,659

Circle of Love Foundation, Inc.
Statement of Functional
Expenses
Year Ended December 31, 2023

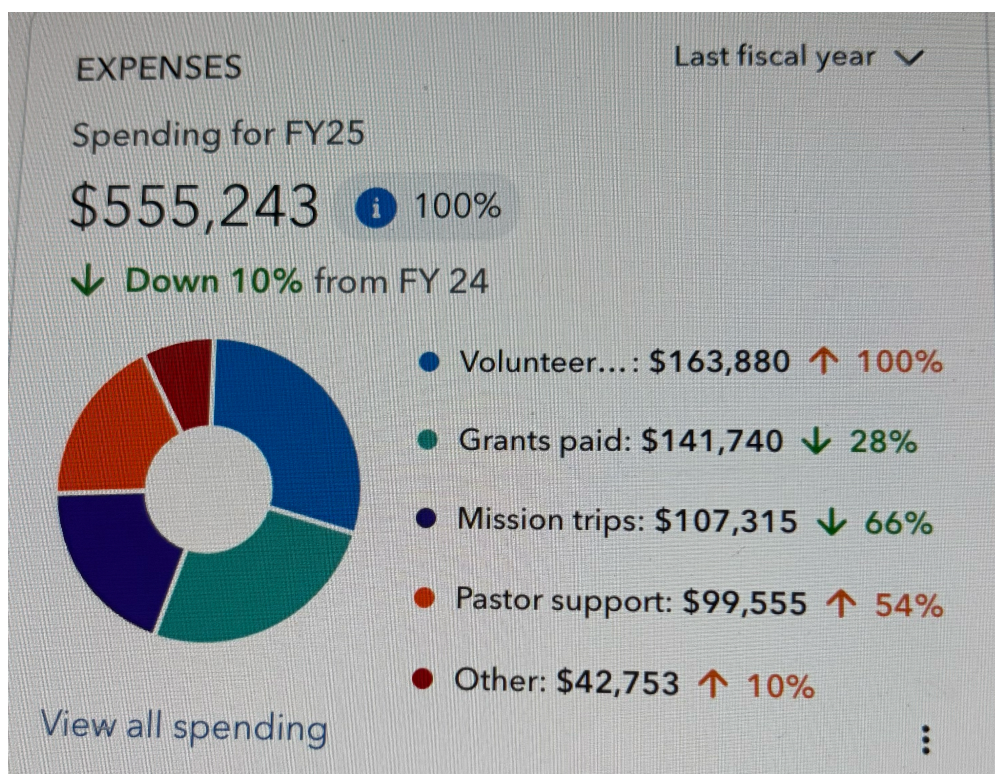
	Program Services				Supporting Activities			
	Grants	Pastoral Support	Mission Trips	Total	Management and General	Fundraising	Total	2023 Total
Insurance	\$	\$	\$ 4,443	\$ 4,443		\$	\$	\$ 4,443
Depreciation Expense			529	529	33	98	131	660
Postage			1,489	1,489	93	278	371	1,860
Printing and Reproduction			3,899	3,899	244	729	973	4,872
Office Supplies and Expenses			9,135	9,135	572	1,713	2,285	11,420
Telephone			1,027	1,027				1,027
Pastoral Support		124,256		124,256				124,256
Professional Fees					10,176		10,176	10,176
Banquet Expenses						11,750	11,750	11,750
Grants Paid	192,617			192,617				192,617
Office and Field Staff Services			249,127	249,127	11,995	3,998	15,993	265,120
Travel Expenses			89,291	89,291				89,291
Medical Supplies and Equipment			29,719	29,719				29,719
Humanitarian Supplies Miscellaneous Expenses			7,412	7,412	3,487		3,487	7,412 3,487
Expenses								
Total Functional Expenses	\$ 192,617	\$ 124,256	\$ 396,071	\$ 712,944	\$ 26,600	\$ 18,566	\$ 45,166	\$ 758,110

The Executive Director and all volunteers serve without pay. The value of volunteer hours is recorded in compliance with IRS rules. The Executive Directors volunteer hours are 80% devoted to program.

93% of Expenditures go
for Program

2.5% for Fundraising

3.5% for Management and General



Program Activities 2025

Medical Missions & Evangelism

Medical Mission Outreach Clinics offer a unique opportunity for Christian doctors, nurses, dentists and pharmacists and others in the medical field to be the hands of Jesus extended in love and mercy. As we work to alleviate human suffering, God works to open the hearts of those served so that they might understand the Gospel of Jesus Christ. Our clinics last 3-6 days and are held in churches, tents, schools, community buildings, clinics and hospitals. Our goal is to provide each patient with individual medical attention and each medical professional the opportunity to serve the patient in Jesus' Name. Opportunities to hear the Gospel are provided whenever possible. During 139 trips, Circle of Love has treated 122,000 patients with 31,772 responding to the Gospel.

Our clinics may be part of a larger evangelistic outreach program that includes a feeding program, evangelistic presentations, and children's programs. In 205, Circle of Love held outreaches Chiang Saen and Wieng Kien, Thailand, Osindisweni, South Africa, and Balti, Moldova. We had an additional building trip to Mtuketeli, South Africa where improvements were made to the

school and a playground was installed. We had a large outreach to Chiang Saen and Huay Jor, Thailand as we were able to return after 2 years of being closed due to Covid19. 1,923 patients were served in 2025. Over 5,200 free prescriptions were dispensed. We have also provided over 1,200 pairs of reading glasses and 500 sunglasses. As a result of this, 359 people have been welcomed into the kingdom of God through our medical outreaches in 2025.

A local outreach, Circle of Love Rockford, was added in 2015, and is headed by Dr David Laib. Over 18,700 people received prayer on the streets of near west Rockford. 3,820 have accepted Christ over the years. 1,435 people received prayer in 2025 and 291 accepted the Gospel. 500 portions of Scripture were distributed. Over 1,000 pieces of winter clothing that were distributed during the winter. Dr Dave also prayed for overnight visitors at the warming center held at Second First Church. The jail has only reopened to a limited extent. Over the years, 2,117 inmates have received visits. He also conducts devotionals at Carpenter's Place. Dr Dave is networking with 7 additional ministries to the poor.

Clinic in South Africa



Helen treating a patient in South Africa

Glasses given in South Africa



Dr Mala Treating patients in Moldova



Dr Amy leading a Patient to Jesus in Moldova





Dr Trina examines a knee in Moldova, Thailand Pharmacy





Bibles Given to New Believers



Pharmacy in South Africa



NP Charlotte seeing patients in Thailand
Laurie and Leanne praying for healing





Shoulder pain healed after prayer, Pastor Phet praying for a patient





Carrie fitting glasses in Thailand, A nursing home patient in Moldova





Leading patients to the Lord in Moldova, Lao patients returning to the ferry in Thailand





Dr Amy injecting a shoulder in Thailand, Stacy make a friend at a nursing home in Moldova





Alice drawing up steroid injections for pain

Humanitarian Aid

Our partner in South Africa continued with the home building project in Mayika. Nineteen ladies who became Christians at our church planting outreach in 2022, began building houses for themselves. They brought water, gravel, rocks, and sand from a near-by river and made the bricks themselves. The ladies have finished the project and each one is now a proud homeowner. We financed 3 water boreholes in the Osindisweni Valley, bringing ocean water to people who needed it very much,

We have been contributing to the feeding

programs at the EduCare Center in Verulam, South Africa and a Christian boarding school and orphanage in Bangladesh. Our partner, Crossroads KZN was feeding breakfast to 6,000 school children a day while school was in session. Circle of Love sponsored school uniforms for the Educare children. Bibles, and Christian literature were distributed in South Africa, Guatemala, Thailand and Laos. Missionaries and native pastors were supported in Laos, Guatemala, Thailand, and South Africa. Quilts were provided in Guatemala, South Africa, and Laos. Sewing projects and vegetable gardens, and livestock projects in South Africa and Laos are still ongoing. Our veggie tunnel projects in South Africa continue to be in place helping to improve the diets of children in the Educare programs and cash crops for others.

Our partner in Guatemala passed away in October, 2024 after complications of a hip replacement. Guatemala law requires one month salary for each year of service for employees who loss their jobs. Circle of Love helped New Hope for Guatemala pay these severance fees. Unfortunately, most of the projects there were not able to move forward. Circle of Love still sponsors a few student scholarships.

We are assisting with feeding at a children's school in Bangladesh. We are supporting the revision of the Bible translation into Bawm and the writing of a Bible commentary. We funded a

supply of medicine to treat the children when they get sick. Rice, warm jackets, cash and chickens were provided for widows in Laos and also persecuted Christians. We are now supporting 500 widows on a regular basis.

Scholarships were provided to several students in Guatemala at the high school, technical, or university level. 22 outstanding students in Laos were given scholarships for higher education. We believe education is essential for our Christian young people to move forward as world - changers in their countries.



Mayika ladies rejoice in their new homes, Christas presents, One f the Mayika houses



Christmas presents in South Africa



Children received quilts



New uniforms for the Educare students in South Africa



Soups is sponsored for 6,000 School Children



Drilling for water at Mtuketeli





Repairs at Mtuketeli School and a new Playground



Old Madoni Tree Church



New Madoni Tree Church



Hmong Church received a new Roof in Laos



Lao Church was finished inside and out



Rice for persecuted Christians in Laos



Lao scholarship students



Sponsored Lao Church.



Educational Students graduated



Rice for persecuted Christian

Discipleship and Pastor Support

Over 31,700 people have made decisions to follow Jesus over the years that Circle of Love Foundation has been holding medical clinics. This is wonderful and very important. However, we are aware that Jesus instructed us to MAKE DISCIPLES. People need to go beyond an initial acknowledgement of a need for a Savior and allow themselves to be made into the image of God. This happens through training by mature Christians and reading the Word of God. We frequently sponsor Bibles and New Testaments to be given out at our outreaches. We also supported several native pastors. We are supporting a broadcaster in Huay Jor, Thailand. He has a daily radio. program in Khmu on an FM channel. His messages have been well received and Christians have been taught and encouraged. We also support our Thai evangelist and the pastor at Huay Jor. Our partner in Thailand, Sionh Chan, has expanded his radio ministry to Facebook Live several days a week. It has been well received with a large listening audience and many salvations. Sionh Chan is a broadcaster with FEBC (Far East Broadcasting Canada, for over 30 years. He is the leader of the Khmu Christian Connection. Over 90,000 people have become believers through his ministry. We contribute to the support of 58 national pastors in

Laos through the KCC. An additional 20,000 Bru believers in Laos requested to be welcomed into the KCC. Arrangements are being made to conduct Bible teaching seminars for them in southern Laos. We also support Mahendra and Lynette Singh, Executive Director of Crossroads KZN in Umhlanga, South Africa. It is crucial to have partners who are passionate for Christ and able to lead the programs forward. We sponsored several building project in Lao to expand a house church and finish the inside and outside of another church. We also sponsored a water borehole at a Lao church.



South African ladies met for discipleship



Thai boardcaster that we support.
His broadcasts are heard locally in Thailand



Our partners in South Africa can fulfill their mission because of our support.



Sionh & Khamyang Chan head the Khmu Christian Connection ministering in Thailand and Laos



Jai presents the Gospel

Recruitment

New people have experienced missions for the first time through our mission outreaches. God uses this time to work in the hearts. People return with hearts of compassion moved by the poverty and suffering that they have seen. It is inspiring as well

to see God working in the lives of those we serve. We are so grateful to see lives changed. Volunteer hours valued in excess of \$168,880 were donated to building the kingdom of God in 2025.



Dr Leanne helped us with our big patient load in Thailand



Dr Trina had her first Circle trip to Moldova



Every good gift and every perfect gift is from above,
coming down from the Father of lights, James 1:17