

Big Bethel AMEC
Church Conference
6:30 PM September 30, 2024
Agenda

- ▶ Devotion
- ▶ Purpose of Meeting
- ▶ Church Renovation Project Update
- ▶ Phase II and Phase III Development Update
- ▶ Discussion
- ▶ Closing Prayer

BBAMEC Church Renovation Project

\$200,000 GRANT RECEIVED FROM THE NATIONAL TRUST'S AFRICAN AMERICAN CULTURAL HERITAGE ACTION FUND

- 1 of 43 Churches Awarded
- Renovation Project including 21 repair parts
- Four external walls of the Sanctuary Building

Contractors Identified

Bids Received

\$387,000 Project Cost

Construction Consultant Identified

\$20,000 fee for monthly project consultant

\$407,000 direct costs

- a grant received from the National Trust's African American Cultural Heritage Action Fund

BBAMEC Church Renovation Project

Project Costs				Project Income			
Renovation Contract		\$387,000	Invoiced Monthly	Renovation Grant		\$200,000	Mar 24 to Dec 24
Consultant		\$20,000	Invoiced Monthly	Church Anniversary		\$100,000	Oct to Dec 24
Contingency Repairs		\$40,000	Invoiced Monthly	Budgeted Repair Costs		\$100,000	July 24 to June 25
Total Costs		\$447,000		Total Income		\$400,000	
Project duration October 24 to February 25							

Request – Construction Loan to handle the cash flow requirements of the project

Phase II and Phase III Update



Phase 3 (Mixed Rate Housing)
Latest Appraisal Value from TBG - \$8M

Phase 2 (Church Parking Deck)
Latest Appraisal Value from TBG - \$3.5M

BBAMEC Taskforce to review TBG appraisals with BBAMEC appraisals

Information Presentation to be made to the church November 2024

Questions and Answers



▶ UPDATED ROLL CALL



▶ Closing Prayer and Adjournment

