

Accrual Basis

Interfaith Outreach Home
Profit & Loss Budget Performance
 January through December 2016

Ordinary Income/Expense	<u>Jan - Dec 2016</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Income				
Contributions				
Individual contributions	71,073.00			
Corporate/Business contributions	100.00			
Board of Directors Contribution	21,952.77			
Civic/Social Groups	1,140.00			
Contributions - Special Events	<u>1,530.00</u>			
Total Contributions	95,795.77	83,500.00	12,295.77	83,500.00
Corporate & Foundation Grants				
Foundation & Trust Grants	46,800.00			
Corporate Grants	<u>1,400.00</u>			
Total Corporate & Foundation Grants	48,200.00	55,000.00	-6,800.00	55,000.00
Church Funds				
Special Events	28,147.62			
Church Contributions	29,560.00			
Church Funds - Other	<u>100.00</u>			
Total Church Funds	57,807.62	70,000.00	-12,192.38	70,000.00
Resident program service fees				
Program Fees	18,225.00			
Laundry Services	479.09			
Resident program service fees - Oth	<u>750.00</u>			
Total Resident program service fees	19,454.09	13,500.00	5,954.09	13,500.00
Investment income				
Interest Income from investment	4.42			
Dividends from investments	2,802.56			
Other investment income	<u>392.33</u>			
Total Investment income	3,199.31	0.00	3,199.31	0.00

	Special events				
	Tennis Tournament	6,726.93			
	Special events - Other	<u>0.00</u>			
	Total Special events	6,726.93	7,000.00	-273.07	7,000.00
	Other revenue				
	Restitution Payments	<u>8,852.00</u>	<u>2,000.00</u>	<u>6,852.00</u>	<u>2,000.00</u>
	Total Other revenue	<u>8,852.00</u>	<u>2,000.00</u>	<u>6,852.00</u>	<u>2,000.00</u>
	Total Income	240,035.72	231,000.00	9,035.72	231,000.00
	Cost of Goods Sold				
	Cost of goods sold				
	Cost of Goods-Tennis	<u>218.33</u>	<u>2,000.00</u>	<u>-1,781.67</u>	<u>2,000.00</u>
	Total Cost of goods sold	<u>218.33</u>	<u>2,000.00</u>	<u>-1,781.67</u>	<u>2,000.00</u>
	Total COGS	<u>218.33</u>	<u>2,000.00</u>	<u>-1,781.67</u>	<u>2,000.00</u>
	Gross Profit	239,817.39	229,000.00	10,817.39	229,000.00
	Expense				
	Salaries & related expenses				
	Development Manager	2,083.38			
	Executive Director	68,250.16			
	Office Manager	<u>37,916.68</u>			
	Total Salaries & related expenses	108,250.22	110,000.00	-1,749.78	110,000.00
	Pension plan contributions				
	Executive Director	1,218.88			
	Pension plan contributions - Other	<u>0.00</u>			
	Total Pension plan contributions	1,218.88	1,875.00	-656.12	1,875.00
	Other employee benefits				
	Health insurance				
	Executive Director	<u>5,460.00</u>			
	Total Health insurance	5,460.00			
	Other employee benefits - Other	<u>0.00</u>			
	Total Other employee benefits	5,460.00	6,000.00	-540.00	6,000.00
	Payroll taxes				
	Social security & medicare	8,867.76			
	SUI	1,538.98			
	Payroll taxes - Other	<u>0.00</u>			

Total Payroll taxes	10,406.74	11,000.00	-593.26	11,000.00
Professional fees				
Bank Service Fees	26.50			
Payroll processing fees	1,899.17			
Attorney/Legal Services	98.00			
Auditing Fees	8,850.00			
Counselor/Therapists	600.00			
Investment Management Fees	80.00			
Professional fees - Other	743.45			
Total Professional fees	12,297.12	10,000.00	2,297.12	10,000.00
Supplies				
Computer Supplies	412.57			
Office supplies	758.20			
Maintenance supplies	33.29			
Supplies - Other	16.57			
Total Supplies	1,220.63	3,000.00	-1,779.37	3,000.00
Taxes and Licenses	100.00	100.00	0.00	100.00
Telecommunications				
Telephone	1,378.39			
Internet	1,177.50			
Telecommunications - Other	1,606.55			
Total Telecommunications	4,162.44	5,200.00	-1,037.56	5,200.00
Postage and delivery	1,114.36	1,400.00	-285.64	1,400.00
Printing & publications	1,565.54	500.00	1,065.54	500.00
Occupancy expenses				
Apartment Cleaning	1,049.52	0.00	1,049.52	0.00
Rent	26,012.80	24,480.00	1,532.80	24,480.00

Utilities					
	Gas	2,912.51			
	Water/Sewer	4,825.90			
	Sanitation	2,238.83			
	Electricity	9,168.09			
	Pest Control	1,420.00			
	Security/Fire	1,678.00			
	Utilities - Other	0.00			
	Total Utilities	<u>22,243.33</u>	<u>24,000.00</u>	<u>-1,756.67</u>	<u>24,000.00</u>
	Facility Repair/Maintenance	28,976.04	10,500.00	18,476.04	10,500.00
	Grounds Repair/Maintenance	865.22	850.00	15.22	850.00
	Total Occupancy expenses	<u>79,146.91</u>	<u>59,830.00</u>	<u>19,316.91</u>	<u>59,830.00</u>
Program Expenses					
	After School Transportation	0.00			
	Total After School Transportation	<u>0.00</u>	<u>2,500.00</u>	<u>-2,500.00</u>	<u>2,500.00</u>
Equipment purchase & maint.					
	Computer Repair/Maintenance	519.42			
	Furniture & Fixtures	578.00			
	Office Equipment-purchase	311.29			
	Equipment purchase & maint. - Other	0.00			
	Total Equipment purchase & maint.	<u>1,408.71</u>	<u>1,500.00</u>	<u>-91.29</u>	<u>1,500.00</u>
Conferences & meetings					
	Board Development	822.67			
	Conferences & meetings - Other	118.34			
	Total Conferences & meetings	<u>941.01</u>	<u>500.00</u>	<u>441.01</u>	<u>500.00</u>
Insurance - general					
	Business Insurance	6,244.54			
	D & O Insurance	1,900.00			
	Workers' Comp	3,149.01			
	Insurance - general - Other	0.00			
	Total Insurance - general	<u>11,293.55</u>	<u>12,000.00</u>	<u>-706.45</u>	<u>12,000.00</u>
	Other expenses	1,895.89	1,000.00	895.89	1,000.00

(Repairs related to rodent infestation)

(Summer Camp; Dedication Plaque)

	Bank charges & other fees				
	PayPal Fees	266.70			
	Bank charges & other fees - Other	311.23			
	Total Bank charges & other fees	<u>577.93</u>	<u>250.00</u>	<u>327.93</u>	<u>250.00</u>
	Public relations expenses	<u>135.00</u>	<u>1,500.00</u>	<u>-1,365.00</u>	<u>1,500.00</u>
	Total Expense	<u>241,194.93</u>	<u>228,155.00</u>	<u>13,039.93</u>	<u>228,155.00</u>
Net Ordinary Income		-1,377.54	845.00	-2,222.54	845.00
Other Income/Expense					
	Other Expense				
	Unrealized loss on ML activity	<u>-1,246.60</u>			
	Total Other Expense	<u>-1,246.60</u>			
Net Other Income		<u>1,246.60</u>	<u>0.00</u>	<u>1,246.60</u>	<u>0.00</u>
		<u>-130.94</u>	<u>845.00</u>	<u>-975.94</u>	<u>845.00</u>
	Backout Investment earnings/loss	<u>4,445.91</u>	<u>0.00</u>	<u>4,445.91</u>	<u>0.00</u>
		<u>-4,576.85</u>	<u>845.00</u>	<u>-5,421.85</u>	<u>845.00</u>