

Interfaith Outreach Home

BUDGET VS. ACTUALS: FISCAL YEAR 2017 - FY17 P&L

January - December 2017

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
Church Funds				
Church Contributions	23,491.00	55,000.00	-31,509.00	42.71 %
Church Sponsored Special Events	38,692.42	15,000.00	23,692.42	257.95 %
Total Church Funds	62,183.42	70,000.00	-7,816.58	88.83 %
Contributions				
Board of Directors Contribution	38,650.00	15,000.00	23,650.00	257.67 %
Civic/Social Groups	4,570.00	4,000.00	570.00	114.25 %
Corporate/Business	8,401.03	1,000.00	7,401.03	840.10 %
Individual contributions	122,042.98	75,000.00	47,042.98	162.72 %
Total Contributions	173,664.01	95,000.00	78,664.01	182.80 %
Corporate & foundation grants				
Foundation & trust grants	65,160.00	65,000.00	160.00	100.25 %
Total Corporate & foundation grants	65,160.00	65,000.00	160.00	100.25 %
Donations from Special Events				
IOH Sponsored Special Events	30,887.93	15,000.00	15,887.93	205.92 %
Total Donations from Special Events	30,887.93	15,000.00	15,887.93	205.92 %
Investment income				
Dividends from investments	9,637.93		9,637.93	
Interest Income from investment	6.91		6.91	
Other investment income	7,152.46		7,152.46	
Total Investment income	16,797.30		16,797.30	
Other revenue				
Restitution Payments	-4,906.00		-4,906.00	
Total Other revenue	-4,906.00		-4,906.00	
Realized & unrealized gain(loss)				
Realized gain (loss) on invest.				
Cost and sales expense related	0.00		0.00	
Total Realized gain (loss) on invest.	0.00		0.00	
Total Realized & unrealized gain(loss)	0.00		0.00	
Resident program service fees				
Laundry Services	484.21	400.00	84.21	121.05 %
Program Fees	22,750.00	16,000.00	6,750.00	142.19 %
Security Deposit	900.00		900.00	
Total Resident program service fees	24,134.21	16,400.00	7,734.21	147.16 %
Total Revenue	\$367,920.87	\$261,400.00	\$106,520.87	140.75 %
GROSS PROFIT	\$367,920.87	\$261,400.00	\$106,520.87	140.75 %
Expenditures				
Bank charges & other fees				
Bank charges	1.40	325.00	-323.60	0.43 %
Credit card charges	0.06		0.06	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Credit Card Processing fees		50.00	-50.00	
Finance/late/usage fees	0.84		0.84	
PayPal Fees	1,127.61	300.00	827.61	375.87 %
Total Bank charges & other fees	1,304.76	675.00	629.76	193.30 %
Conferences & meetings	14.99		14.99	
Board Development	237.58	500.00	-262.42	47.52 %
Meeting fees		200.00	-200.00	
Total Conferences & meetings	252.57	700.00	-447.43	36.08 %
Equipment purchase & maint.				
Computer Repair/Maintenance	400.00	600.00	-200.00	66.67 %
Furniture/Fixtures-purchase	240.00	600.00	-360.00	40.00 %
Maintenance agreements	15.99		15.99	
Office Equipment-purchase	331.68	1,000.00	-668.32	33.17 %
Total Equipment purchase & maint.	987.67	2,200.00	-1,212.33	44.89 %
Insurance - general				
Business Insurance	3,656.28	6,500.00	-2,843.72	56.25 %
Directors & officers insurance	1,900.00	2,000.00	-100.00	95.00 %
Worker's Comp.	3,910.00	3,200.00	710.00	122.19 %
Total Insurance - general	9,466.28	11,700.00	-2,233.72	80.91 %
Occupancy expenses				
Apartment Cleaning	728.08	1,100.00	-371.92	66.19 %
Facility Repair/Maintenance	11,161.29	10,000.00	1,161.29	111.61 %
Grounds Repair/Maintenance	2,330.19	1,000.00	1,330.19	233.02 %
Rent	25,628.92	26,500.00	-871.08	96.71 %
Utilities				
Electricity	8,979.02	9,000.00	-20.98	99.77 %
Gas	2,654.58	3,000.00	-345.42	88.49 %
Pest Control	7,000.11	1,500.00	5,500.11	466.67 %
Sanitation	3,243.22	2,300.00	943.22	141.01 %
Security/Fire	1,389.43	400.00	989.43	347.36 %
Water/Sewer	6,556.17	4,500.00	2,056.17	145.69 %
Total Utilities	29,822.53	20,700.00	9,122.53	144.07 %
Total Occupancy expenses	69,671.01	59,300.00	10,371.01	117.49 %
Other employee benefits				
Health insurance				
Executive Director	0.00		0.00	
Total Health insurance	0.00		0.00	
Total Other employee benefits	0.00		0.00	
Other expenses	100.00		100.00	
Membership dues	275.00		275.00	
Other expenses	230.87	2,000.00	-1,769.13	11.54 %
Subscriptions	655.39		655.39	
Volunteer Expenses	95.27		95.27	
Total Other expenses	1,356.53	2,000.00	-643.47	67.83 %
Payroll taxes				
Social security & medicare	10,611.12	10,494.00	117.12	101.12 %
SUI	2,308.53	1,974.00	334.53	116.95 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Payroll taxes	12,919.65	12,468.00	451.65	103.62 %
Pension plan contributions		3,000.00	-3,000.00	
Executive Director	1,500.00		1,500.00	
Office Administrator	1,500.00		1,500.00	
Total Pension plan contributions	3,000.00	3,000.00	0.00	100.00 %
Postage and delivery	1,074.22	1,400.00	-325.78	76.73 %
Printing & publications				
In-house publications	607.99		607.99	
Printing & duplication	304.95	1,500.00	-1,195.05	20.33 %
Total Printing & publications	912.94	1,500.00	-587.06	60.86 %
Professional fees				
Attorney/Legal Services		100.00	-100.00	
Auditing fees	6,500.00	6,500.00	0.00	100.00 %
Counselor/Therapists	1,290.00	1,560.00	-270.00	82.69 %
Investment management fees	80.00	100.00	-20.00	80.00 %
Other professional fees	489.93	750.00	-260.07	65.32 %
Payroll processing fees	2,191.43	2,000.00	191.43	109.57 %
Total Professional fees	10,551.36	11,010.00	-458.64	95.83 %
Public relations expenses	1,134.51		1,134.51	
Advertising	680.25	9,500.00	-8,819.75	7.16 %
Total Public relations expenses	1,814.76	9,500.00	-7,685.24	19.10 %
Salaries & related expenses				
Dev. & Volunteer Administrator	25,000.12	25,000.00	0.12	100.00 %
Executive Director	73,710.20	73,710.00	0.20	100.00 %
Office Administrator	40,000.08	40,000.00	0.08	100.00 %
Total Salaries & related expenses	138,710.40	138,710.00	0.40	100.00 %
Supplies				
Computer Supplies		600.00	-600.00	
Maintenance supplies		75.00	-75.00	
Office supplies	485.06	900.00	-414.94	53.90 %
Total Supplies	485.06	1,575.00	-1,089.94	30.80 %
Taxes and Licenses	89.95	100.00	-10.05	89.95 %
Telecommunications	577.09		577.09	
Internet	1,591.21	1,200.00	391.21	132.60 %
Telephone	1,637.89	3,000.00	-1,362.11	54.60 %
Total Telecommunications	3,806.19	4,200.00	-393.81	90.62 %
Total Expenditures	\$256,403.35	\$260,038.00	\$ -3,634.65	98.60 %
NET OPERATING REVENUE	\$111,517.52	\$1,362.00	\$110,155.52	8,187.78 %
Other Expenditures				
Unrealized loss on ML activity	-2,806.65		-2,806.65	
Total Other Expenditures	\$ -2,806.65	\$0.00	\$ -2,806.65	0.00%
NET OTHER REVENUE	\$2,806.65	\$0.00	\$2,806.65	0.00%
NET REVENUE	\$114,324.17	\$1,362.00	\$112,962.17	8,393.85 %