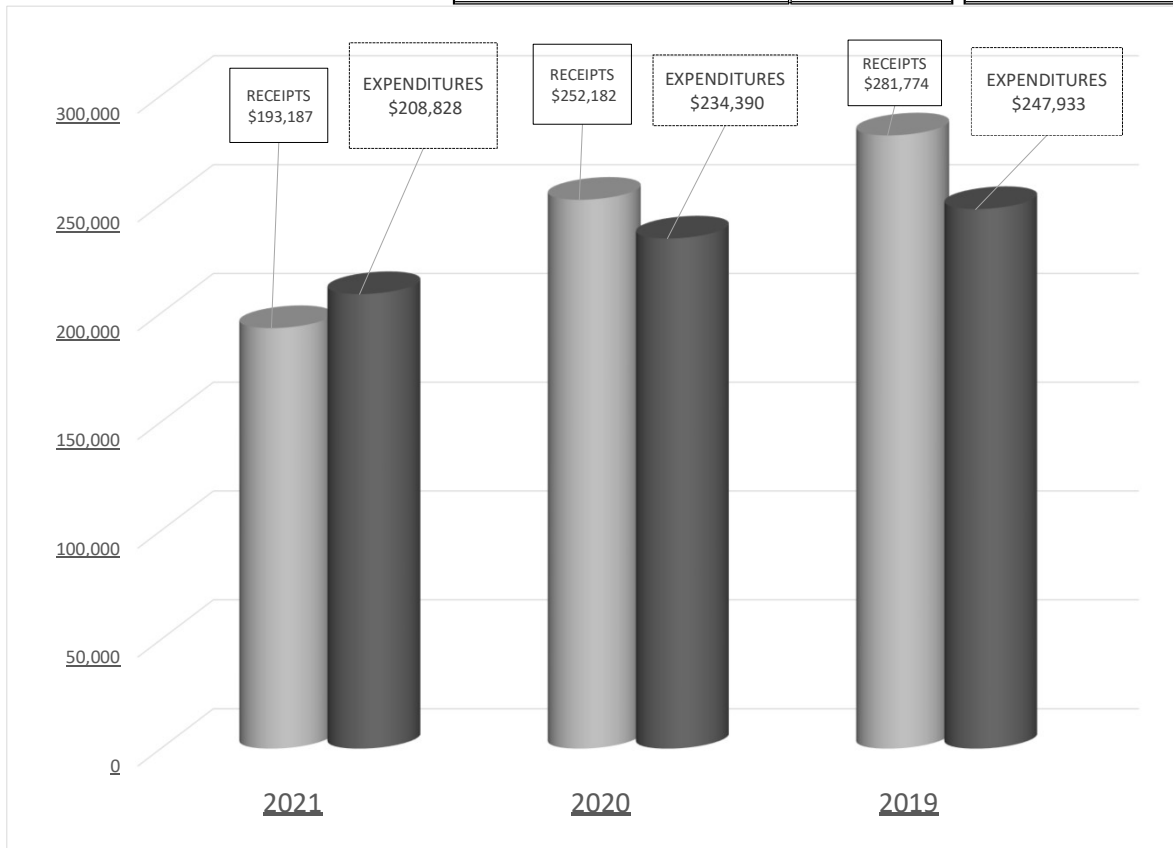


# Holy Name of Jesus Annual Report

Fiscal Years ended 06/30/2021, 06/30/2020, and 6/30/2019 and Budget for Fiscal Years 6/30/2021 and 6/30/2022

	<b>ACTUAL</b>			<b>BUDGET</b>	
	7/1/2020 to 6/30/2021	7/1/2019 to 6/30/2020	7/1/2018 to 6/30/2019	7/1/2020 to 6/30/2021 Budget	7/1/2021 to 6/30/2022 CURRENT-YEAR Budget
<b>Income:</b>					
Collections/Stipends	\$ 174,184	\$ 211,320	\$ 229,153	\$ 201,600	\$ 190,800
Other Income	4,888	14,229	10,817	7,080	4,860
Ministry & Liturgy Income	7,239	6,371	8,612	6,360	8,340
Religious Formation Receipts	475	1,059	1,469	660	480
Hall Rental/Maintenance Donation	2,275	807	1,682	840	2,340
Other Parish Programs, Fundraising, Cemetery	106	12,904	22,668	120	120
Designated Income - CCF Rebate	2,155	3,625	5,523	-	-
Designated Income - CMA Rebate	1,865	1,867	1,850	1,860	1,860
<b>Total Income Receipts</b>	<b>193,187</b>	<b>252,182</b>	<b>281,774</b>	<b>218,520</b>	<b>208,800</b>
<b>Expenditures:</b>					
General & Administrative Expenditures	88,776	128,255	130,900	111,840	114,600
Ministry & Liturgy Expenditures	28,362	38,775	41,401	35,520	29,760
Religious Formation Expenditures	1,944	3,306	3,648	6,180	2,160
Facilities	52,274	52,937	56,425	55,920	53,340
Other Parish Program, Fundraising, Cemetery	1,077	5,122	7,709	1,200	1,080
Designated Exp & Capital Improvements	36,395	5,995	7,850	41,860	7,860
<b>**July 2020 Roof Repair Paid from Prior years Surplus</b>				<b>(34,000)</b>	
<b>Total Expenditures</b>	<b>208,828</b>	<b>234,390</b>	<b>247,933</b>	<b>218,520</b>	<b>208,800</b>



# Holy Name of Jesus Annual Report

Fiscal Years ended 06/30/2021, 06/30/2020, and 6/30/2019 and Budget for Fiscal Years 6/30/2021 and 6/30/2022

## As Holy Name of Jesus Parish closes the fiscal year (July 1, 2020 - June 30, 2021), please consider:

--**OPERATIONS:** Total Receipts are down 23% in current year as compared to the prior-fiscal year, and down 31% as compared to two-years prior fiscal year. The reductions are from effects of both COVID and the reduced Mass times of having only one priest to share with Our Lady of Sorrows. For our upcoming budget, we need a 8% increase to help cover the cost of expected administrative cost. Hopefully, with the more reasonable Mass times with the return of Fr Stephen, we pray the contributions will increase as parishioners return to Mass at Holy Name of Jesus. We look forward to the return of our parish community and social interaction. If you are able, we also ask that you consider making a cost of living adjustment to your contributions. This year our administrative cost was down, because we were sharing the cost of only one priest, and we reduced our purchasing based on the number of parishioners. NOW, we are fortunate to now have two priests. HOWEVER, that means more expected General & Administrative Expenditures.

--**SOCIAL OUTREACH, CEMETERY, and RESTRICTED FUNDS:** Social outreach projects include support of Edgewood Ministerial Association - (EMA Food Pantry and local community support), Sister parish - Holy Trinity Church, and support Life through Elizabeth New Life Center and Middletown's Community Pregnancy Center. The CMA Rebate was used to increase our Social Action Outreach programs. The One Faith, One Love Catholic Community Fund Rebate is available for future designation. The Catastrophe Fund is set up to help those in extreme need. Additionally, the cemetery is open to sell the available lots to parishioners. The Cemetery account is restricted for perpetual care fund.

--**CAPITAL:** Major expenditures included Roof repair to the Parish Hall, HVAC repairs, and Organ repair/maintenance. In the future, we expect additional HVAC repairs due to the age of our HVAC equipment. Also, we will need to look at doing parking lot repairs as it too is aging. We are putting major repairs on hold during these uncertain times.

## Are you wondering, "How can I help?"

***Pray! Pray! Pray!***

Regular Giving - Tithing; Budget your gift. Use envelopes or on-line giving - Cost of Living Increase

Schedule weekly or monthly contributions: Online at your bank or use Weshare:  
<https://holynameofjesuscatholicchurch.weshareonline.org/> Call the office if you need assistance.

Extra Contributions for Maintenance, EMA, catastrophe fund, and other designated collections.

Bequest in your Will or Over age 70 1/2? ... Contribution directly from your IRA account for your RMD (required minimum distributions) Might actual save on your taxes. Consult your financial advisor.

Shop at Krogers? ... [www.KrogerCommunityRewards.com](http://www.KrogerCommunityRewards.com) to register. We receive a quarterly rebate just for parishioners doing their normal grocery shopping.

Participate, Volunteer...***Being a Grateful Believer - Help Others***