

Holy Name of Jesus Annual Report

Fiscal Years July 1, 2019 - June 30 2020 and July 1, 2018 - June 30, 2019

	ACTUAL		BUDGET	
	7/1/2019 to 6/30/2020 PRIOR YEAR	7/1/2018 to 6/30/2019 TWO YEARS PRIOR	7/1/2019 to 6/30/2020 PRIOR YEAR	7/1/2020 to 6/30/2021 CURRENT YEAR
Income:				
Collections/Stipends	\$ 211,320	\$ 229,153	\$ 230,400	\$ 201,600
Other Income	14,229	10,817	8,700	7,080
Ministry & Liturgy Income	6,371	8,612	8,400	6,360
Religious Formation Receipts	1,059	1,469	1,500	660
Hall Rental/Maint.Donation	807	1,682	1,800	840
Other Parish Programs, Fundraising, Cemetery	12,904	22,668	6,900	120
Designated Income - CCF Rebate	3,625	5,523	3,180	-
Designated Income - CMA Rebate	1,867	1,850	1,860	1,860
Total Income Receipts	252,182	281,774	262,740	218,520
Expenditures:				
General & Administrative Expenditures	128,255	130,900	133,980	111,840
Ministry & Liturgy Expenditures	38,775	41,401	41,400	35,520
Religious Formation Expenditures	3,306	3,648	12,660	6,180
Facilities	52,937	56,425	55,680	55,920
Other Parish Program, Fundraising Exp., Cemetary	5,122	7,709	2,640	1,200
Designated Exp & Capital Improvements	5,995	7,850	16,380	41,860
**July 2020 Roof Repair Paid from Prior years Surplus				(34,000)
Total Expenditures	234,390	247,933	262,740	218,520
Total Net Surplus	\$ 17,792	\$ 33,841	\$ -	\$ -

As the parish closes the fiscal year (July 1, 2019 - June 30, 2020), consider the following:

--Total Receipts are down in current year, and we expect it will be lower than normal in the coming year due to COVID. We did receive the SBA Advance that doesn't get paid back, but declined the PPP Loan because we couldn't certify that it was financially necessary due to the generosity of our parishioners' continued support of our parish and the prior year surplus to help us cover the major hall roof repair and current operations.

--Due to COVID effect on the decline in income, we held tight to our Expenses. Therefore, we ended the year with a surplus, and was able to continue social action support. These projects include support of EMA (Food Pantry/LEAF Program/BackPack Program/Scholarship), Sister parish - Holy Trinity Church, Christmas Baskets of Love, and support Life through ENLC and CPC. The CMA Rebate was used to increase our Social Action Outreach programs. The One Faith, One Love Catholic Community Fund Rebate is available for future designation. Additionally, the cemetery is open to sell the available lots to parishioners.

--Major expenditures included wi-fi & Equipment upgrade to handle the livestreaming of Mass to the Parish Hall, A/C repairs, Computer/Wi-fi repairs due to lightning damage, Sacristy floor repair, and Organ repair/maintenance.--Major expenditures included wi-fi & Equipment upgrade to handle the livestreaming of Mass to the Parish Hall, A/C repairs, Computer/Wi-fi repairs due to lightning damage, Sacristy floor repair, and Organ repair/maintenance.

Are you wondering, "How can I help?"

Pray! Pray! Pray!

Regular Giving - Tithing; Budget your gift. Use envelopes or on-line giving - Cost of Living Increase

<https://holynameofjesuscatholicchurch.weshareonline.org/>

Extra Contribution for Maintenance/EMA/catastrophe fund

Bequest in your Will, Over age 70 1/2? ... Contribution directly from your IRA account

Shop at Krogers? ... www.KrogerCommunityRewards.com to register. We receive about \$300 a quarter

Participate, Volunteer...**Being a Grateful Believer - Help Others**