

FINANCIAL AID INFORMATION

Investing in a Catholic education at St. Albert the Great School is an investment toward the success of your child's future. We believe that the highest quality education is only possible in a community that welcomes all. We recognize that making this priority requires a financial obligation that not all families can afford to do. St. Albert the Great is committed to making financial aid available to new and returning students. Application for admission to St. Albert the Great should not be discouraged because of affordability of tuition. We believe in giving every child the opportunity to receive a high-quality Catholic education. More detailed information on Tuition is available on our website: www.stalbertthegreatschool.org (PARENT INFO - TUITION).

Parents of students receiving assistance are required to:

- pay all fees
- pay for mandatory fundraising
- be responsible for a portion of their child's tuition
- participate in the volunteer opportunities of our St. Albert the Great community

Current families receiving financial aid must re-apply to receive financial aid each year, as an annual renewal is not automatic or guaranteed. As long as a family continues to demonstrate need and volunteer at events, St. Albert the Great will continue to attempt to consider any assistance possible. All information is kept strictly confidential.

To be considered for ANY financial aid, you must complete the FACTS Tuition Aid Application that is located on the FACTS Management website at: online.factsmgt.com/aid

A link is conveniently located on our website (<u>www.stalbertthegreatschool.org</u>) under the tab PARENT INFO – TUITION.

FINANCIAL ASSISTANCE OPTIONS:

Scholarships	Mandatory Amount
SATG Endowment	Aid is determined by a Parish committee, with a structured plan put in place, on a case-by-case basis.
CARITAS Scholarship	Aid is determined of need by the Archdiocese of Chicago, on a case-by-case basis.
Tax Credit Scholarships	Empower Illinois and Big Shoulders Fund
New to Catholic School	Aid is need-based to those attending a Catholic School for the first year only.

How to apply for financial aid:

Scholarships	SATG Endowment	CARITAS Scholarship	Tax Credit Scholarship	New to Catholic School Education
Fill out the online application and submit all requested financial documentation through FACTS Management website.	Х	Х		Х
Your current year tuition must be in good standing (2020-2021 school year) Applications must be complete by April 1st.	х	X	X	X
Your child must be registered for the next year you are applying by submitting your Registration form and paying the Registration Fee for the (2021-2022 school year).	Х	Х	Х	Х
The application process with Empower Illinois will be completed online at www.empowerillinois.org . The application process with Big Shoulders Fund will be completed online at www.bigshouldersfundsgo.org .			Х	
Submit the following documents: 2020 or 2019 tax return	Х	Х	Х	Х