

FINANCIAL AID INFORMATION

Investing in a Catholic education at St. Albert the Great School is an investment toward the success of your child's future. We believe that the highest quality education is only possible in a community that welcomes all. We recognize that making this priority requires a financial obligation that not all families can afford to do. St. Albert the Great is committed to making financial aid available to new and returning students. Application for admission to St. Albert the Great should not be discouraged because of affordability of tuition, we believe in giving every child the opportunity to receive a high-quality Catholic education. More detailed information on Tuition is available on our website: www.stalbertthegreatschool.org (PARENT INFO - TUITION).

Parents of students receiving assistance are <u>required</u> to:

- pay all fees
- pay for mandatory fundraising
- be responsible for a portion of their child's tuition
- participate in the volunteer opportunities of our St. Albert the Great community

Current families receiving financial aid must re-apply to receive financial aid each year, as an annual renewal is not automatic or guaranteed. As long as a family continues to demonstrate need, St. Albert the Great will continue to attempt to consider any assistance possible. All information is kept strictly confidential.

To be considered for ANY financial aid, you must complete the FACTS Tuition Aid Application that is located on the FACTS website at: online.factsmgt.com/aid

A link is conveniently located on our website (<u>www.stalbertthegreatschool.org</u>) under the tab PARENT INFO – TUITION.

FINANCIAL ASSISTANCE OPTIONS:

- 1. SATG Endowment: Aid is determined by a Parish committee, with a structured plan put in place, on a case-by-case basis.
- **2. CARITAS Scholarship:** Aid is determined by need by the Archdiocese of Chicago, on a case-by-case basis.
- 3. Tax Credit Scholarships: Empower Illinois and Big Shoulders Fund

FOR THE SATG ENDOWMENT and the CARITAS Scholarship:

- You must apply online through FACTS (see above)
- All financial documentation should be submitted to FACTS
- Your current year tuition must be in good standing (2018-2019 school year)
- Your child must be registered for the next year you are applying by submitting your Re-registration form and paying the Registration Fee (2019-2020 school year)
- -Applications must be complete by April 1st.
- -After April 1st, there is no guarantee that financial aid will be available.
- **3. Tax Credit Scholarship**: Application process: As a reminder, families will need to apply for tax credit scholarships through a scholarship granting organization (SGO), which will manage this process, instead of the Archdiocese or your school directly. There are several SGOs in Illinois. The Archdiocese of Chicago is working with two SGOs: Empower Illinois and Big Shoulders Fund. Parents are encouraged to apply to these two SGO's, as well as many others as possible.

The application process with Empower Illinois will be completed online at www.empowerillinois.org. The application process will open January 15, 2019. The application process with Big Shoulders Fund will be completed online at www.bigshouldersfundsgo.org. The application process will open January 22, 2019.

What families will need to apply: Based on what we know today, families will need the following documents in order to apply for a tax credit scholarship:

- 2018 tax return
- Proof of residency (i.e. driver's license or state ID)
- Birth certificate, federal/state ID or passport for student
- If available, a letter of acceptance or enrollment at an eligible, participating, non-public school